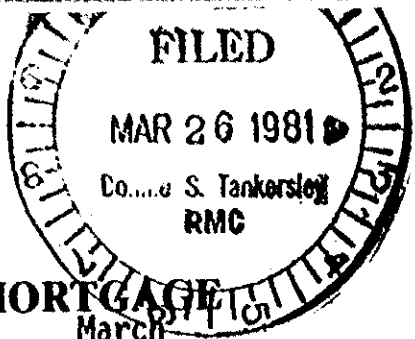


Prepared by McIntosh, Threlkeld,
Glenn & Sherard, Attorneys.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)



BOOK 1536 PAGE 216

THIS MORTGAGE is made this 25 day of March,
19 81, between the Mortgagor, Hyong Ung Hong, of the County of Greenville, State of South
Carolina, -----, (herein "Borrower"), and the Mortgagee,

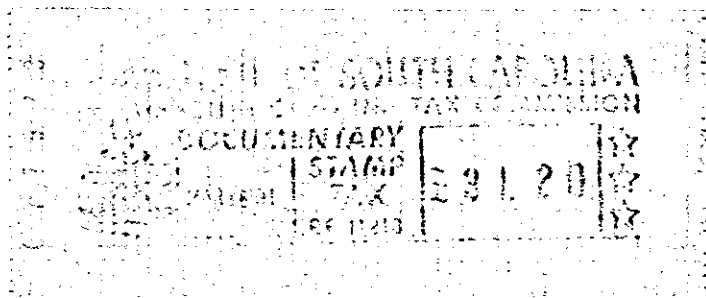
Perpetual Federal Savings and Loan Association, who address is 907 North Main Street, Anderson, South Carolina
(herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Seventy-eight Thousand (\$78,000.00)

----- dollars, which indebtedness is evidenced by Borrower's
note dated March 25, 1981, (herein "Note"), providing for monthly installments of principal
and interest, with the balance of the indebtedness, if not sooner paid due and payable on April 1, 1991

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the
payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this
Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repay-
ment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof
(herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors
and assigns the following described property located in the County of Greenville
State of South Carolina.

All that certain lot of land in the City of Mauldin, County of Greenville,
State of South Carolina, being shown and designated as Lot No. One Hundred Eighty-two
(182) on plat entitled "Forrester Woods, Section 4", dated April 8, 1974, prepared by
R. B. Bruce, Registered Surveyor, of record in the R.M.C. Office for Greenville County,
South Carolina, in Plat Book 4-R, at Page 68, and having, according to said plat, the
following metes and bounds: BEGINNING at a point on the Southwestern side of Mylon
Ray Hopkins Court at the joint front corner of Lots Nos. 179 and 182, running thence
along the joint line of said lots, South 37 degrees 0 minute West 141.6 feet to a
point at the joint rear corner of said lots; thence along the joint line of Lots Nos.
181 and 182, South 57 degrees 22 minutes East 152.2 feet to a point on the Northwestern
side of Royal Oak Road; thence along said Road, North 41 degrees 28 minutes West 75
feet, and North 8 degrees 43 minutes East 30.7 feet to a point at the intersection of
Royal Oak Road and Mylon Ray Hopkins Court; thence along the last named street, North
41 degrees 37 minutes West 75 feet, and North 43 degrees 0 minute East 70 feet to a
point at the joint front corner of Lots Nos. 179 and 182, the point and place of
beginning; and being the same lot of land conveyed unto Hyong Ung Hong by deed of
Rosamond Enterprises, Inc., dated July 30, 1975, recorded on August 5, 1975, in the
R.M.C. Office for Greenville County, South Carolina, in Deed Book 1022, at Page 304.



which has the address of Rt. 10, Hopkins Court, Greenville
(Street) (City)
South Carolina (herein "Property Address");
(State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all
the improvements now or hereafter erected on the property, and all easements, rights, appurtenances,
rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and
all fixtures now or hereafter attached to the property, all of which, including replacements and additions
thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the
foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein
referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to
mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will
warrant and defend generally the title to the Property against all claims and demands, subject to any
declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance
policy insuring Lender's interest in the Property.

GCTO --- 1 MAR 26 81 1100

UN . OCT 1

02120

4328 RV-2